

(Translation)

May 7, 2007

To: All

K.K. DaVinci Advisors
6-2-1 Ginza, Chuo-ku
Tokyo, Japan

Osamu Kaneko,
Representative Director
(Code: 4314)
Contact: Hiroki Nakashima
Tel: 03-6215-9587

**Regarding Our Proposal to TOC Co., Ltd. and Questions Regarding Our Proposal
for a Tender Offer for TOC Co., Ltd. Shares**

Today, May 7, 2007, we received by registered mail a document from TOC Co., Ltd. (“TOC”) dated May 3, 2007 that contains questions regarding our proposal of April 25, 2007 for a tender offer for TOC’s shares.

In response to our receipt of the questionnaire, TOC has offered to meet with us tomorrow, May 8, 2007, so that we might explain our responses further, and once we have completed that discussion, we will move to quickly disclose the results.

Please refer to TOC’s press release of May 7, 2007, for more information regarding the content of their questions.

End