

(Translation)

May 23, 2007

To: All

K.K. DaVinci Advisors
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Osamu Kaneko,
Representative Director
(Code: 4314)
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Notice regarding the petition to obtain a provisional order to inspect the shareholder registry of TOC Co., Ltd.

On May 18, 2007, K.K. DaVinci Advisors (“we”) voted to acquire shares of TOC Co., Ltd. (“TOC”) through a tender offer and commenced a tender offer (the “Tender Offer”) for shares on May 21, 2007.

On May 18, 2007, we, in connection with the commencement of the Tender Offer, requested to inspect and make copies of the shareholder registry of TOC in order to notify the shareholders of TOC of the existence and contents of the Tender Offer and to obtain their participation. However, on May 22, 2007, TOC responded that because the real estate businesses of the two companies compete with each other, it could not submit to the request for inspection of the shareholder registry pursuant to Article 125 paragraph 3 of the Company Law. However, because we strongly believe that the shareholder registry of TOC is necessary to make the Tender Offer, we submitted a petition to the Tokyo district court on May 23, 2007 for a provisional order to allow us to inspect and make copies of the shareholder registry of TOC.

We have an extensive track record and expertise in real estate investment and in raising the value of such investments, and we are convinced that by collaborating with TOC we can realize its potential value. Our offer is in the interest of the shareholders of TOC, and we are hopeful that TOC’s Board of Directors, with the maximization of shareholder value in mind, will make an appropriate and fair decision regarding our proposal.

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